

1.0 BUSINESS CORE

1.2 Business Environment (C): Students will understand the development and structure of business environments. They will demonstrate competency by identifying the dynamic components of business structure and its relationship to the global business environment.

1.2.1 Business Ethics—define business ethics and explain the importance of ethical standards and social responsibilities in the business environment

1.2.2 Business Law—describe the sources of law, the structure of the court systems and ways in which these laws apply to basic consumer and business transactions

1.2.3 Business Ownership—identify the major types of business organizations

1.2.4 Competitive Environment—explain the economic effects of competition on a business in an international marketplace

1.2.5 Entrepreneurial Concepts—identify the characteristics of an entrepreneur and describe the role of an entrepreneurship in the private enterprise system

1.2.6 Environmental Issues—describe the impact of environmentally sound business practice in a global economy

1.2.7 International Trade—investigate the challenges and opportunities of international trade in both large and small businesses

1.2.8 Interrelationships of Business Operations—discuss the interrelationships between different business lines as they relate to finance, tax, operations, human resources, marketing, production, management, and the legal environment