

1.0 BUSINESS CORE

1.4 Economics and Financial Concepts (C): Students will understand the impact of global and domestic businesses, financial concepts, and integrated business models. They will demonstrate competency by using appropriate technology and other resources to solve business problems.

1.4.1 Business/Financial Relationships—analyze the financial implications of various functions of a business and describe how they interrelate

1.4.2 Demographics—interpret demographic data and explain its impact on the economy

1.4.3 Economic Culture—explain how culture affects economic practice and business ethics

1.4.4 Economic Systems—describe a variety of economic systems

1.4.5 Exchange Rates—access and utilize information on exchange rates

1.4.6 Financial Statements—explain how financial statements are necessary for business planning and for the continuous monitoring of business performance

1.4.7 Financial Systems—examine how financial systems and tools are used to solve business problems and to perform business transactions

1.4.8 Global Business—evaluate the impact of international trade on domestic and global economies and the importance of multinational corporations, including the impact of international trade agreements and regulations, protection and ownership of intellectual property

1.4.9 Investments—identify different types of investments; compute cost, profit and return on investment

1.4.10 Money Management—construct personal and business budget plans which include income, expenses, savings, investments and taxes