

### **3.0 BUSINESS MANAGEMENT**

**3.2 Legal Environment (CL):** Students will understand the history, structure, and operation of the American legal system and the basic principles of law relevant to business operations in a global economy. They will demonstrate competency by explaining how laws and regulations are created and applied.

3.2.1 Business Organizations—chart several types of business organizations illustrating an advantage and disadvantage of each; select a type of business organization for a new business venture

3.2.2 Contracts—describe the basic requirements for an enforceable contract

3.2.3 Employment Law—analyze and discuss the importance of labor legislation on employer/employee relations

3.2.4 Ethics—explain ways in which the legal system incorporates the values and ethics of individuals and multinational societies; identify strategies that address and improve ethical behavior

3.2.5 Government Regulation—identify the principal areas of government regulation in private business operations

3.2.6 Intellectual Property—identify the laws and regulations applied to intellectual properties such as copyrights, trademarks, and patents; discuss the legal steps necessary for obtaining and acquiring various types of intellectual properties

3.2.7 International Legal Issues—explain how differences in laws among countries complicate business operations

3.2.8 International Regulations—describe the legal differences existing between countries in areas such as consumer protection, product guidelines, labor laws, contract formulation, liability, and taxation

3.2.9 Legal Rights—discuss laws which protect individual and organizational rights

3.2.10 Sources of Law—describe the fundamental sources of U.S. and international law