

3.0 BUSINESS MANAGEMENT

3.3 Management Principles (CL): Students will understand the theories and principles of managing a business. They will demonstrate competency by analyzing management functions, principles, and processes that contribute to the achievement of organizational goals.

3.3.1 Basic Management Functions—define and explain the major management functions: planning, organizing, leading, and controlling

3.3.2 Business Organizational Theory—compare and contrast a variety of organizational structures

3.3.3 Change Theory—explain how economic and social changes affect business

3.3.4 Competition—describe the effects of competition and its impact on business

3.3.5 Human Resource Development and Management—describe methods which an organization can use to effectively manage its personnel policies, practices and resources

3.3.6 International Relationships—examine the effects of domestic and international business on management practices

3.3.7 Management Styles—compare and contrast management styles, including those related to competing in a global marketplace

3.3.8 Policy & Strategy Formulation—describe the planning and problem-solving process and explain its use in formulating strategy and policy

3.3.9 Production & Operations Management—explain the process that converts resources, such as labor and raw materials, into finished goods and services

3.3.10 Research & Development—discuss the impact of research on business planning and development