

## 2.0 ACCOUNTING AND FINANCE

**2.1 Accounting Procedures and Financial Analysis (CL):** Students will understand basic principles and procedures of accounting and finance. They will demonstrate competency by preparing and maintaining accounting records and interpreting financial information.

### Link to Content Standards for California Public Schools

Benchmarks	English Standards	Math Standards	Science Standards	Social Science/ History Standards
2.1.1 Accounting Cycle—describe the accounting cycle for a service and a merchandising business; examine transactions and complete the accounting cycle for a sole proprietorship, a partnership, and a corporation	<b>(9-10)R2.3-2.5;</b> <b>(9-10)W1.3-1.6;</b> (9-10)W1.7-1.8; <b>(9-10)W2.3;</b> (9-10)LS1.3-1.9; (9-10)LS2.2; (11-12)R2.3; (11-12)W1.3; (11-12)W1.6-1.8	<b>(7)NS1.3;</b> <b>(7)NS1.6, 1.7;</b> <b>(7)NS2.2;</b> <b>(7)AF1.1, 1.2;</b> <b>(7)MR1.1, 1.2;</b> <b>(7)MR2.1, 2.3, 2.4;</b> (7)MR3.1, 3.3; <b>AI-5.0;</b> <b>AI-10.0;</b> AI-13.0; <b>AI-15.0</b>	(9-12)I&E1 a	
2.1.2 Accounting Principles—apply accounting principles and concepts including an understanding of the fundamental accounting equation; classify items as assets, liabilities and equity	<b>(9-10)R2.3-2.5;</b> <b>(9-10)W1.3-1.6;</b> (9-10)W1.7-1.8; (9-10)LS1.3-1.9; (9-10)LS2.2; (11-12)W2.1, 2.3; (11-12)W1.3; (11-12)W1.6-1.8	<b>(7)NS1.3;</b> <b>(7)NS1.6, 1.7;</b> <b>(7)NS2.2;</b> <b>(7)AF1.1, 1.2;</b> <b>(7)MR1.1, 1.2;</b> <b>(7)MR2.1, 2.3, 2.4;</b> (7)MR3.1, 3.3; <b>AI-5.0;</b> <b>AI-10.0;</b> AI-13.0; <b>AI-15.0</b>	(9-12)I&E1 a, d	

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Benchmarks	English Standards	Math Standards	Science Standards	Social Science/ History Standards
2.1.3 Cash Management–utilize cash management techniques including bank reconciliations and cash controls	<b>(8)R2.1;</b> <b>(9-10)R2.1;</b> (9-10)LS2.2; (11-12)R2.1; (11-12)R2.3; (11-12)W1.7, 1.8	<b>(6)SDP2.5;</b> <b>(7)NS1.3;</b> <b>(7)NS1.6, 1.7;</b> <b>(7)NS2.2;</b> <b>(7)AF1.1, 1.2, 1.5;</b> <b>(7)MG1.3;</b> <b>(7)SDP1.1, 1.2;</b> <b>(7)MR1.1, 1.2;</b> <b>(7)MR2.1, 2.3, 2.4, 3.1, 3.3;</b> <b>AI-5.0; AI-10.0;</b> <b>AI-13.0; AI-15.0</b>	(9-12)I&E1 a	
2.1.4 Computer Accounting Systems–use a computer accounting system to input and process data and to generate financial statements and other reports relevant to the financial position and profitability of a business	<b>(8)R2.1;</b> <b>(9-10)R2.1;</b> <b>(9-10)W1.3-1.6;</b> (9-10)W1.7-1.8 ; (9-10)W2.3d; (9-10)W2.6; (11-12)W1.8; (11-12)W2.6; (11-12)WOC1.2, 1.3;	<b>(7)NS1.3;</b> <b>(7)NS1.6, 1.7;</b> <b>(7)NS2.2;</b> <b>(7)AF1.1, 1.2;</b> <b>(7)MR1.1, 1.2;</b> <b>(7)MR2.1, 2.3, 2.4;</b> <b>(7)MR3.1, 3.3</b>	(9-12)I&E1 a	
2.1.5 Decision Making–describe the role of managerial accounting and the use of planning and control principles to evaluate performance of an organization	<b>(9-10)R2.3-2.5;</b> (9-10)R2.6; <b>(9-10)W1.3-1.6;</b> (9-10)W1.7-1.8; <b>(9-10)W1.9;</b> <b>(9-10)W2.3;</b> (9-10)LS1.1-1.9; (9-10)LS2.2; (11-12)R2.3; (11-12)W1.3, 1.6-1.8; (11-12)LS1.1-1.3	<b>(6)SDP1.1;</b> <b>(6)SDP2.5;</b> <b>(6)SDP3.1;</b> <b>(7)NS1.3;</b> <b>(7)NS1.6, 1.7;</b> <b>(7)NS2.2;</b> <b>(7)AF1.1, 1.2, 1.5;</b> <b>(7)MG1.3;</b> <b>(7)SDP1.1-1.3;</b> <b>(7)MR1.1, 1.2;</b> <b>(7)MR2.1, 2.3, 2.4, 3.1, 3.3;</b> <b>AI-5.0; AI-10.0;</b> <b>AI-13.0; AI-15.0;</b> <b>AI-17.0; AI-25.0;</b> <b>P&amp;S4.0-8.0</b>	(9-12)I&E1 a, d	(12)ECON12.2; (12)ECON12.4; (12)ECON12.6

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Benchmarks	English Standards	Math Standards	Science Standards	Social Science/ History Standards
2.1.6 Ethics—describe the professional ethics which should be applied when preparing, analyzing and planning financial information	<b>(9-10)R2.3-2.5;</b> <b>(9-10)W1.3-1.6;</b> (9-10)W1.7-1.8; <b>(9-10)W1.9;</b> <b>(9-10)W2.3;</b> <b>(9-10)W2.4;</b> (9-10)LS1.1; (9-10)LS1.3-1.9; (11-12)R2.6; (11-12)W1.3, 1.6-1.8; (11-12)LS1.1, 1.6	<b>(7)MR3.3</b>	(9-12)I&E1 m	(10)WH10.1; (10)WH10.4; (10)WH10.8; (10)WH10.9
2.1.7 Financial Analysis—illustrate the use of basic concepts of financial analysis to interpret financial statements	<b>(9-10)R2.3-2.5;</b> <b>(9-10)W1.3-1.6;</b> (9-10)W1.7-1.8; <b>(9-10)W2.3;</b> (9-10)LS1.3-1.9 ; (9-10)LS2.2; (11-12)W2.1, 2.3; (11-12)W1.3, 1.6-1.8	<b>(6)SDP2.5;</b> <b>(7)NS1.3;</b> <b>(7)NS1.6, 1.7;</b> <b>(7)NS2.2;</b> <b>(7)AF1.1, 1.2, 1.5;</b> <b>(7)AF3.1, 3.3, 3.4;</b> <b>(7)MG1.3;</b> <b>(7)SDP1.1-1.3;</b> <b>(7)MR1.1, 1.2;</b> <b>(7)MR2.1, 2.3, 2.4, 3.1, 3.3;</b> <b>AI-5.0;</b> <b>AI-10.0;</b> AI-13.0; <b>AI-15.0;</b> AI-17.0; AII-12.0; P&S4.0-8.0	(9-12)I&E1 a, d	(12)ECON12.5.1; (12)ECON12.5.3; (12)ECON12.6
2.1.8 Governing Agencies—identify agencies that affect accounting procedures and discuss regulations and compliance issues that influence business decisions	<b>(9-10)R2.3-2.5;</b> <b>(9-10)W2.3;</b> (9-10)LS2.2; (9-10)LS2.6; (11-12)R2.3;			(12)ECON12.3
2.1.9 International Finance—discuss basic international terminology and theories in accounting and finance	<b>(9-10)R2.3-2.5;</b> <b>(9-10)W1.3-1.6;</b> (9-10)W1.7-1.8; <b>(9-10)W2.3;</b> (9-10)LS1.3-1.9; (9-10)LS2.2; (9-10)LS2.6; (11-12)W1.3, 1.6-1.8			(10)WH10.4; (11)USH11.9.1; (11)USH11.9.4, 5, 6, 7; (12)ECON12.2; (12)ECON12.4; (12)ECON12.6

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Benchmarks	English Standards	Math Standards	Science Standards	Social Science/ History Standards
2.1.10 Payroll—describe and apply payroll procedures including compensation, withholding and employee benefits	<b>(8)R2.1;</b> <b>(9-10)R2.1;</b> <b>(9-10)R2.3-2.5;</b> (9-10)LS1.1; (9-10)LS2.2; (9-10)LS2.6; (11-12)R2.3; (11-12)W1.6-1.8	<b>(6)SDP2.5;</b> <b>(7)NS1.3;</b> <b>(7)NS1.6, 1.7;</b> <b>(7)NS2.2;</b> <b>(7)AF1.1, 1.2;</b> <b>(7)MG1.3;</b> <b>(7)MR1.1, 1.2;</b> <b>(7)MR2.1, 2.3, 2.4, 3.1, 3.3;</b> <b>AI-5.0;</b> <b>AI-10.0;</b> AI-13.0; <b>AI-15.0</b>	(9-12)I&E1a	
2.1.11 Technological Applications—examine and use technological services to achieve objectives and make decisions in accounting and finance	(9-10)W1.8; (9-10)W2.3d; (9-10)W2.6; (11-12)W1.8; (11-12)W2.6	<b>(7)NS1.3;</b> <b>(7)NS1.6, 1.7;</b> <b>(7)NS2.2;</b> <b>(7)AF1.1, 1.2;</b> <b>(7)MR1.1, 1.2;</b> <b>(7)MR2.1, 2.3, 2.4, 3.1, 3.3</b>	(9-12)I&E1a, d	

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